

Are there any waiting periods?

Yes, the following waiting periods apply:



A general waiting period of
3 months
on all benefits



12 months
for pre-existing conditions for which you received advice, treatment or diagnosis during the 12 months prior to the cover commencing

How much will I pay for Gap Cover?

MONTHLY PREMIUM

R163*

**Premiums are the same for single members as well as members with dependents.*

Commission of 20% of premiums is payable to the intermediary as and when premiums are paid.

Need more information or have a question?

Contact the Aon Resolution Centre at arc@aon.co.za or **0860 835 272**.



This brochure is a summary of the benefits on offer. Please refer to the product policy document for all terms and conditions, exclusions and waiting periods, or please contact Aon at 0860 835 272 or arc@aon.co.za.

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General Disclaimer:

This is not a medical scheme and the cover is not the same as that of a medical scheme. This policy is not a substitute for a medical scheme membership.

Sanlam Gap Cover is underwritten by Centriq Insurance Company Limited (FSP: 3417). Administered by Kaelo Risk (Pty) Ltd (FSP: 36931).



 **Sanlam**

The Sanlam Gap Cover
for members of MBMed

UNDERWRITTEN BY

CENTRIQ
INSURANCE

Insurance | Financial Planning | Retirement | Investments | Wealth

Why do you need Gap Cover?

Any medical scheme requires some management from a member to work most effectively. Medical schemes often cannot control what specialists charge in hospitals. So you may think that you are fully covered for all in-hospital expenses if you are a member of a medical scheme but, in some instances, you are not.

In most cases there is a difference between what a specialist charges in hospital and your medical scheme rate. Specialists can charge as much as five times the medical scheme rate for certain procedures. For example, your medical scheme may pay up to R20 000 for a hospital procedure. In reality, these costs could be as high as R35 000 and upwards.

These shortfalls can be high, especially for major procedures, and you may not have cash available to cover them.

This is where Gap Cover comes in.

Gap cover pays for this shortfall so you are not out of pocket and don't suffer financially due to unexpected medical expenses. Gap cover is typically restricted to procedures that take place in a hospital or day clinic (or equivalent).

Please refer to the policy document to see the specific exclusion on dental procedures.

What benefits does Gap Cover offer?

2020 IN-HOSPITAL TREATMENT BENEFITS

	Benefit	Description
TARIFF SHORTFALLS	Additional 500% of scheme tariff	This is the difference between the specialist's fee and the medical scheme tariff.
SUBLIMITS	R52 100 per event/condition	This benefit is payable where the charges relating to a particular service has exceeded a relevant benefit sub-limit of the member's medical scheme.

2020 OUT-OF-HOSPITAL TREATMENT BENEFITS

	Benefit	Description
TARIFF SHORTFALLS	Up to R4 033 per beneficiary per annum	This amount is payable on a visit to a specialist where the specialist charges more than what your medical scheme will cover. This benefit is applicable to all beneficiaries covered on your medical scheme.
ONCOLOGY CO-PAYMENTS	Limited to the statutory maximum of R165 000 per insured per annum	
ONCOLOGY SUB-LIMITS	Limited to the statutory maximum of R165 000 per insured per annum	



What benefits does Gap Cover offer?

(continued)

2020 SUPPLEMENTARY BENEFITS

	Benefit	Description
HOSPITAL CASH BENEFIT	Day 1 to 13: R380 per day Day 14 to 20: R750 per day Day 21 to 30: R1 500 per day	Due to an accident or premature birth (6 weeks or earlier) subject to a maximum of R25 190 per beneficiary per annum.
PREMATURE BIRTH	R14 000 per event	R14 000 is payable for pre-mature births that occur in the 34 th week or earlier.
DEATH/ PERMANENT DISABILITY	Accidental – R28 000 per member	The amount of R28 000 is payable should an insured, who is covered, die or become permanently disabled as a result of an accident.
DENTAL RECONSTRUCTION (TRAUMA & ONCOLOGY)	Up to R48 000 per event/ condition	Up to R48 000 will be payable towards dental reconstruction should a member who has this cover be required to do so from events caused by trauma or oncology (cancer).
MEDICAL SCHEME PREMIUM WAIVER 6 MONTHS	Max R5 500 per month	If the principal member of the medical scheme passes away or becomes permanently disabled. The full amount for the 6 months of R5 500 per month (R33 000) will be paid upfront to the claimant.
ROAD ACCIDENT FUND (RAF) CLAIMS	End-to-end legal assistance in RAF claims	Assistance for Road Accident Claims where the policy holder was not at fault in the vehicle accident.

Who is eligible for this Gap Cover?

Applicants must be MBMed members.

